



3 NNATTS COMPLEX, FAIRVIEW, MONTEGO BAY, ST. JAMES, JAMAICA

(876) 928-2042; (876) 928-2994; (876) 383-3112

info@budgetdepotja.com

PERSONAL GUARANTEE

Date of Guarantee:

TO: Budget Depot Limited, a company incorporated under the Companies ACT and having its registered office at 3 Nnatts Complex, Fairview, Montego Bay, St. James (hereinafter called "the Seller").

I, **(The Guarantor)** with registered office at and mailing address..... do hereby agree to personally guarantee a loan made by and as set out in the Credit agreement between Budget Depot Limited and **(Purchaser)**.

IT IS HEREBY AGREED AND DECLARED THAT

1. As outlined and agreed to in the Credit Agreement between BUDGET DEPOT LIMITED and, in the event that the account remains unpaid beyond 60 days, I accept full liability and as Principal Debtor, will be held responsible for and obligated to pay ALL collection costs (including attorney and/or collection agency fees).
2. The Guarantee is a continuing agreement, and The Seller is not bound to exhaust all rights regarding the collection of the default payments and any said fees as outlined and agreed to in the Credit Agreement.
3. Within its rights, the Seller, will, without obtaining consent from the Gaurantor and without giving notice to the Guarantor, use any means deemed expedient to obtain securities or contracts used as collateral for moneys owed to the Seller.
4. This will be deemed as the only written notice given to and served upon the Guarantor and if necessary, its successors and assigns of the Guarantor on the date of signing.
5. More than one individual comprises "The Guarantor" the liabilities and obligations outlined in the Agreement shall be joint.
6. In the Guarantee, references to the said "Credit Agreement" shall include the Credit Agreement first above-referred to, as this may be extended, varied, modified, substituted, or replaced from time to time by both parties upon written agreement.
7. THIS GUARANTEE contains all the terms agreed to by the relating parties and replaces all previous discussions, understandings and oral agreements.
8. The Parties agree to ALL the terms and conditions and shall be bound until Borrowed Monies have been repaid in full.

Guarantor's Name: _____

Date: _____

Signature: _____

TRN: _____

Address: _____

Tel #: _____

Witnessed by: _____

PRINT NAME: _____

AUTHORIZED SIGNATURE: _____

POSITION: _____

Guarantor's Name: _____

Date: _____

Signature: _____

TRN: _____

Address: _____

Tel #: _____

Witnessed by: _____

PRINT NAME: _____

AUTHORIZED SIGNATURE: _____

POSITION: _____

FOR OFFICIAL USE ONLY

APPROVED/ DECLINED (Circled) BDL Director/ Rep: _____

Date: _____

Reason for Decline:

REMARKS:

